

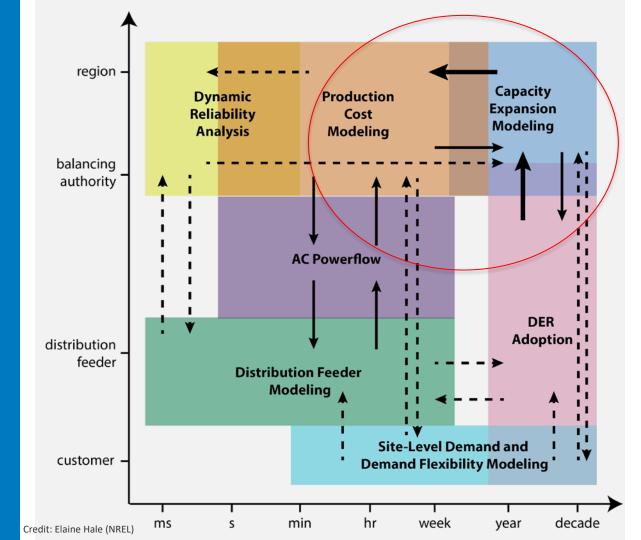
Emerging Trends in Power System Planning Models

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The National Academies of Science, Engineering, and Medicine: *Models to Inform Planning for the Future of Electric Power in the US*

February 3, 2020

NREL's Power System Modeling Capabilities



A quick overview of 2 of NREL's planning models

Regional Energy Deployment System (ReEDS)

- Capacity expansion model of North America
- Recently updated to include flexible solve structure (sequential, slidingwindow, or intertemporally optimized), demand-side representation, endogenous retirements, and user-specified solve periods, among other improvements
- Now open access

Electricity Markets and Investment Suite (EMIS)

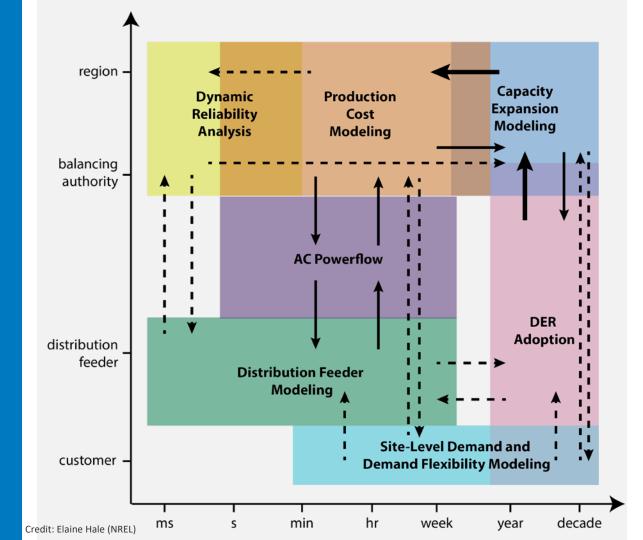
- Capacity expansion model for evaluating the impact of market design on investment decisions and reliability
- Part of the Scalable Integrated Infrastructure Planning (SIIP) modeling framework that represents the next generation of *integrated* modeling tools

Key planning model development activities

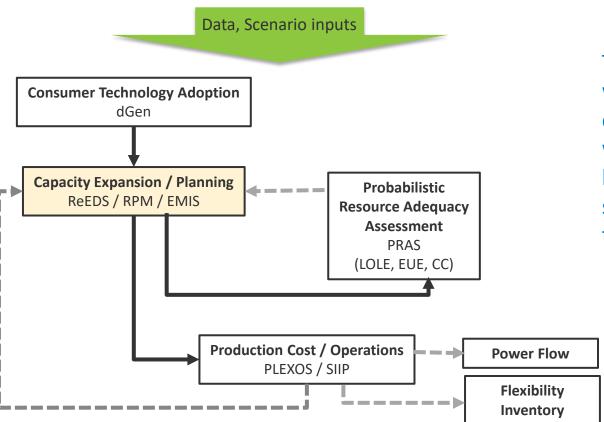
- Detailed representation of the challenges associated with variable renewable energy (VRE) integration
 - Increase temporal and spatial resolution, either explicitly or implicitly (inside- vs. outside-the-optimization)
 - Develop a more detailed representation of storage
 - Incorporate impacts from broader energy economy/system
- Electricity market representation and associated behavior of participants
 - Formulate new types of capacity expansion models that represent individual investor firms with heterogenous risk profiles
 - Explore how different market designs perform under uncertainty

Remember...

NREL's Power
System Modeling
Capabilities

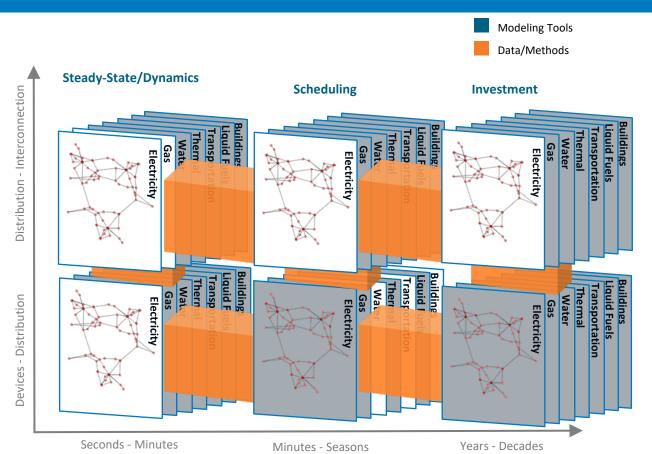


Coordinated workflow to capture broader system interactions

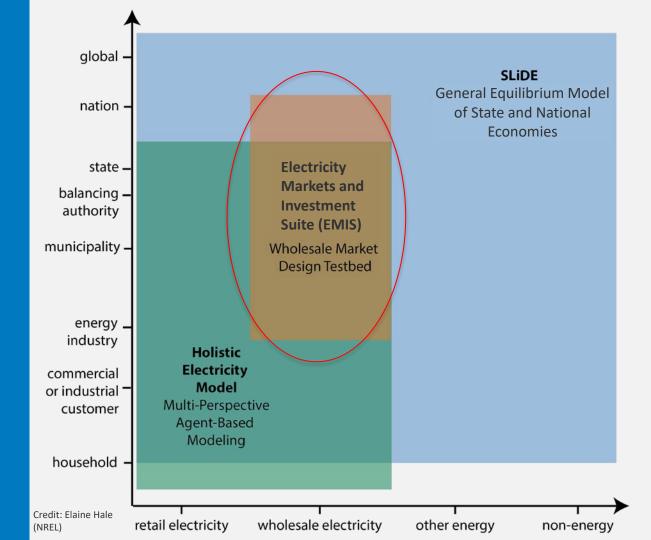


This is our current workflow; many challenges associated with different software languages, data structures, and inability to co-optimize

Co-Modeling: Scalable Integrated Infrastructure Planning (SIIP) modeling framework

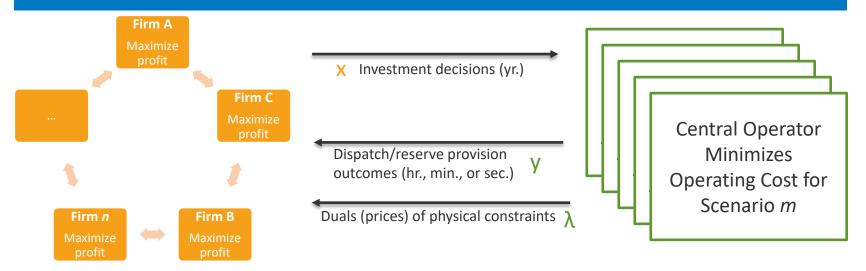


Emerging Economic Modeling Capabilities within SIIP

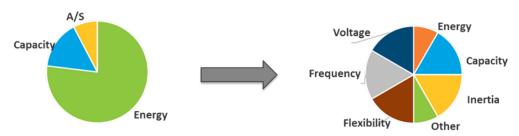


Electricity Markets and Investment Suite (EMIS)

Multiple firms, technologies, products/timescales, project build phases, and economic/policy scenarios



How can markets efficiently support an ever-evolving power grid?



Part of the full team...



ReEDS: https://www.nrel.gov/analysis/reeds/

SIIP::POWER

PowerSystems.jl PowerSimulations.jl

SIIP::WATER

WaterSystems.jl WaterSimulations.jl

Thank you

www.nrel.gov

NREL/PR-6A20-75933

PRAS: https://nrel.github.io/PRAS

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