



EMCORE to Export Solar Cells to Japan

The State Department has awarded an export license to New Jersey-based EMCORE Corporation, allowing the company to export up to 300,000 high-efficiency solar cells for panel lay-down in Japan and shipment back to the United States.

Initial shipments had been made under previous export licenses. However, this present license enables the company to fill the commercial volumes required under its long-term supply agreement with Space Systems Loral, said EMCORE. The company pointed out that it also has entered into a technical assistance agreement with Loral and Mitsubishi Electric Corporation.

EMCORE said it plans to start shipping cells as early as this month, with the majority of solar cell shipments scheduled for the second fiscal quarter, which ends March 31, 2000.

"Now that we have our export license, we are excited to begin shipping solar cells for Loral," said EMCORE president and CEO Reuben Richards. "Our photovoltaic division has the production capability and technical expertise to meet Loral's product delivery schedule. From December 1999 to March 31, 2000, we expect to recognize approximately \$7,000,000 in revenue from shipment of our high-efficiency solar cells."

EMCORE produces vertically integrated materials in the field of compound semiconductors, offering comprehensive solutions for the compound semiconductor industry and its customers. Contact: Tom Werthan, EMCORE, phone 732-271-9090.

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